

SOFT CORPORATE OFFER

OIL PRODUCTS

From: 1 JUNE 2014 To: 1 JULY 2014

1. Commodity: Aviation Jet Fuel - Colonial Grade 54 / JP54

Quantity: Minimum 1,000,000 BBL "Trial Shipment", followed by
Maximum 1,000,000 BBL x 12 Month's with R & E up to (36) Month's.
CIF Price / Barrel: Discount - \$ **9** Gross / - \$ **7** Net from "NWE" Platt's (5) days average of B / L)
for Trial Shipment & (12) Month Term Contract.

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "CIF" - ASWP.

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

Quantity: Minimum 1,000,000 BBL "Trial Shipment", followed by
Maximum 2,000,000 BBL x 12 Month's with R & E up to (36) Month's.
CIF Price / Barrel: Discount - \$ **10** Gross / - \$ **8** Net from "NWE" Platt's (5) days average of B / L)
for Trial Shipment & (12) Month Term Contract.

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "CIF" - ASWP.

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

Quantity: Minimum 1,000,000 BBL "Trial Shipment", followed by
3,000,000 BBL - 5,000,000 BBL x 12 Month's with R & E up to (36) Month's.
CIF Price / Barrel: Discount - \$ **11** Gross / - \$ **9** Net from "NWE" Platt's (5) days average of B / L)
for Trial Shipment & (12) Month Term Contract.

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "CIF" - ASWP.

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

2. Commodity: D2 Gas Oil (LO.02- 62 Gost 305-82 ("D2"))

Quantity: Minimum 50,000 Metric Ton's "Trial Shipment", followed by
Maximum 50,000 Metric Ton's x 12 Month's with R & E up to (36) Month's.
CIF Price/MetricTon: Discount - **4%** Gross / - **3%** Net from "NWE" Platt's (5) days average of B / L)
for Trial Shipment & (12) Month Term Contract.

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "CIF" - ASWP.

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

Quantity: Minimum 50,000 Metric Ton's "Trial Shipment", followed by
100,000 Metric Ton's - 150,000 Metric Ton's x 12 Month's with R & E up to (36) Month's.
CIF Price/MetricTon: Discount - **5%** Gross / - **4%** Net from "NWE" Platt's (5) days average of B / L)
for Trial Shipment & (12) Month Term Contract.

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "CIF" - ASWP.

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

Quantity: Minimum 50,000 Metric Ton's "Trial Shipment", followed by
200,000 Metric Ton's - 500,000 Metric Ton's x 12 Month's with R & E up to (36) Month's.
CIF Price/MetricTon: Discount - **6%** Gross / - **5%** Net from "NWE" Platt's (5) days average of B / L)
for Trial Shipment & (12) Month Term Contract.

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "CIF" - ASWP.

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

3. Commodity : Mazut GOST 105-85-75 (M100.10585-75) / (M100.10585-99)

Quantity: Minimum 50,000 Metric Ton's "Trial Shipment", followed by
50,000 Metric Ton's - 250,000 Metric Ton's x 12 Month's with R & E up to (36) Month's.

CIF Price/Metric Tons: **565** USD as GROSS/**555** USD as NET;

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "ASWP"

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

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Quantity: Minimum 50,000 Metric Ton's "Trial Shipment", followed by
300,000 Metric Ton's - 500,000 Metric Ton's x 12 Month's with R & E up to (36) Month's.

CIF Price/Metric Tons: **560** USD as GROSS/**550** USD as NET;

Comission pay by SELLER: SELLER SIDE CLOSED; BUYER SIDE: 1/3 open

Loading Port: Russia (Novorossiysk or Vladivostok).

Destination Port: "ASWP"

(Exact "Port / Terminal" details to be provided at time of L / C Issuance by Buyer)

GENERAL BUSINESS PROCEDURES - "FOB" / "CIF"

"Trial Shipment" ("CI-Dip & Pay Method") and Annual Purchase - 12 Month Term Contract

1. Buyer issues ICPO to **UTC (BVI) Ltd; Mr. Ames Carnegie**, along with Corporate Profile and Scan Passport Copy of CEO.
2. Seller issues FCO to Buyer.
3. Within (5) Five International Banking Days, the Buyer signs, seals, dates and returns the "FCO" to the Seller, along with a valid and current **"Bank Comfort Letter"** (Less than 3 Month's old), with the authority for Seller to carry out a **Soft Probe**.
4. Within (2) International Banking Days, the Seller issues a Commercial Invoice ("CI") and Draft Contract, pursuant to the Procedures of Business as set out in the Sellers FCO, to the Buyer, for amendment (if necessary) and return to the Seller.
5. Within (5-7) Five-Seven International Banking Days, the Buyer issues Proof of Funds (**"POF"**) to Seller by MT799 / MT199 / MT999 by "SWIFT" - "Bank to Bank" process, from Buyer's Bank to Sellers Bank.
6. Within (5-7) Five-Seven International Banking Days, the Seller issues Partial Proof of Product ("PPOP") to the Buyer consisting of:-
 - **SGS Inspection Report ("SGS") or equivalent,**
 - **Dip Test Analysis Report ("DTAR"),**
 - **Certificate of Origin ("COO"),**
 - **Tank Storage Receipt ("TSR").**
7. Within (2) Two International Banking Days, the Buyer obtains satisfactory confirmation of the Tank Loading Terminal documents and Dip Test by the Buyer, and the Buyer's bank issues an MT103 for 100% of the Trial Shipment/Lift against the Title Transfer document's and following receipt of the balance of the necessary documents to lift the product from the Seller.

Note: - Upon successful delivery of the Trial Shipment/Lift, the parties are engaged in a minimum twelve (12) month Contract with R&E of up to (4) years, and within (5-7) Five-Seven International Banking Days, the Buyer's Bank will issue

a revolving Standby Letter of Credit ("SBLC") / Bank Guarantee ("BG") / "Irrevocable Transferrable Documentary Letter of Credit" (ITDLC), with a minimum validity of (365+1 Days) for the "SBLC"/"BG" and (60) Days for the "ITDLC".

8. Once the Sellers Bank has received and confirmed acceptance of the Buyers "SBLC" / "BG" / "ITDLC", within (7-10) International Banking days, the Seller shall arrange for the loading of the Vessel, subject to the Buyers Lifting Schedule as per the Contract.

9. Lifting of the product shall commence, as per the Lifting Schedule pursuant to the Contract, with each shipment thereafter commencing within (7-10) International Banking Days from when the Buyer's "SBLC" / "BG" / "ITDLC" Banking Financial Instrument is formerly received, confirmed and accepted by the Seller, Sellers Bank and/or Sellers Refinery Supplier's nominated Bank.

10. **"100% Payment at Sight"**, following the Buyer being in receipt of all the relevant **"Shipping Documents"**, inclusive of the Sellers Commercial Invoice, Title Transfer to Buyer, and SGS or equivalent Inspection Report at Loading Port and Discharge Port, in which the Buyer shall pay to the Seller by MT103 "SWIFT", **"Prior to Discharge"**, the due amount to the Sellers Bank or as so directed by the Seller.

11. Within (2) Two International Banking Days, following the receipt of the payment from the Buyer to the Seller, the Seller and /or the Sellers Refinery Suppliers Bank, will release and pay all intermediaries in accordance with the instructions received in the NCNDA / IMFPA.

Proof of Product

Seller to provide Partial Proof of Product ("PPOP") & Full Proof of Product ("FPOP") "Bank to Bank" by sending Buyer with the following:-

1. Copy of License / permit to export, issued by the department of the ministry of energy (If applicable)
2. Copy of statement of availability of the product.
3. Copy of the refinery commitment to produce the product.
4. Copy of the pipeline corporation contract to transport the product to the loading port
5. Refinery certificate of product.
6. Copy of the port storage agreement ("TSR" - If applicable)
7. DIP test authorization letter ("DTA")
8. Copy of SGS or equivalent report ("SGS").

Specification

FOR RUSSIAN ORIGIN AVIATION KEROSENE COLONIAL GRADE JP54 JET AVIATION FUEL

ADDITIVES			MIN	MAX	ASTM
ANTIOXIDANT IN HYDRO PROCESSED FUEL		MG/L	17	24	
ANTIOXIDANT NON HYDRO PROCESSED FUEL		MG/L		24	
STATIC DISSIPATER FIRST DOPING ASA-3		MG/L		1	
STADIS 450		MG/L		3	
COMBUSTION PROPERTIES					
SPECIFIC ENERGY, NET		MJ/KG	18.4		D4808
SMOKE POINT		MM		19	D1322
LUMINOMITTER NUMBER				45	D1740
NAPHTALENES		5VOL		3	D1840
PROERTY	UNIT	RESULT		TEST-IP METHOD	ASTM
		MIN	MAX		
COMPOSITION					
TOTAL ACIDITY		MG KOH/G	0.01	354	D3242
AROMATICS		%VOL	22.0	158	D1318
SULPHUR, TOTAL		%MASS	0.30	107	D1266/2622
SULPHUR, MERCAPTAN		%MASS	0.003	342	D3227
DOCTOR, TEST				30	D4952
VOLATILY					
INITIAL BOILING POINT CENTIGRADE			Report	123	D96
		10% VOL AT C			240
		20% VOL AT C			Report
		50% VOL AT C			Report
		80% VOL AT C			Report
END POINT CENTIGRADE			300		
RECOVERED	%VOL		1.5		
RESIDUALS					
LOSS	%VOL		1.5		
FLESH POINT	CENTIGRADE		42	170/303	D56/3828
DENSITY AT 15 C	KG/M ³	776	840	180/385	D1298
LOW TEMPERATURES PROPERTIES					
Freezing Point Centigrade			-40	15	D2256
CORROSION					
Corrosion, copper (2hrs at 100C)			1	154	D130
Corrosion, silver (4hrs at 50C)			1	227	
STABILITY					
Thermal stability control, temp. 280C				323	
Filter pressure, differential mm.Hg			25		
Tube deposit rating (visual)			<3		
CONTAMINATIONS					
EXISTENT GUM		MG/100ML	7	131	D361
WATER REACOIN, INTERFACE RATING			16	258	D1084
FUEL WITH STATIC DISSIPATER ADDITIVES		75			D3684
FUEL WITHOUT STATIC DISSIPATER ADDITIVE		85			
CONDUCTY					
Electrical conductivity		P3/M		Report	

The product is guaranteed by the Sellers not to contain bacteria and other micro organism's contamination above normal level (1000 CFU/L).

Specification
Diesel GasOil Gost 305-82 (“D2”)

COMPONENT	UNIT	MIN	MAX	ASTM
Density@ 20 deg C	Kg / m3	0.820	0.860	ASTM D 1298-05 / ASTM D 4052
Colour	Clear & Bright/No Dye Added	1.0	2.0	
Flash point, PMCC	Deg C (°C)	55	62	ASTM D 93-06
Kinematic viscosity @ 20 deg C	CST	3.0	6.0	ASTM D 445-06, D 7042
Pour point	Deg C (°C)	(*)	-10.0	ASTM D 5949, D 5950
Cloud point	Deg C (°C)	(*)	-5.0	ASTM D 2500, D 5771, D 5772, D 5773
Mercaptan sulphur			0.01	
Acidity, mg / 1000			5	ASTM D 974, D 664
Lodnie number	g /100g		6	
Ash	%wt		0.01	ASTM D 482-03
Total sulphur	%wt	0.02	0.2	ASTM D 4294-06
Copper corrosion	3 hrs @ 50 C	(typical)	1 A	ASTM D 130-04e1
CCR on 10%	%wt		0.20	
Cetane index		45		ASTM D 613-05
Distillation range :				
-50% Recovered	Deg C (°C)		280	
-90%	Deg C (°C)		360	ASTM D 86-05
-Bacteria MBC	Fibre /		500	
-Bacteria CFU	Fibre /		1000	
Water	%WT		0.02	
Water and	% volumeG/m3		0.10	
Oxidation			25	
	Summer from March to October (PP – 5.0 degrees C)			
	Summer from March to October (CP – 0.0 degrees C)			
	Winter from November to February (PP – 10.0 degrees C)			

Specification
Mazut (M100.10585-75)

TECHINICAL CHARACTERISTICS		
	COMPONENT	RESULT
1	Ash content, not more %	0.14
2	Mass fraction of sulphur, not more % ~low~ sulphur ~residual oil	0.5
3	Temperature of the flash, not less deg. C in the closed crucible	<65 110 min
4	The temperature of solidification, not higher C	25
5	Kinematics viscosity	118 max
6	Water content %	0.5
7	Mechanical impurities lower than %	0.1
8	Acidity lower than, mg/KOH/100ml	5max
9	Alkalinity	nil
10	Gross calorific value Kcal/kg/KJ/kg	9700/41300 min
11	Density at 20 deg. C/Kg/l	0.8900~0.9200
12	Hydrogen Sulfide Content (H2S) ppm	0.5 max
13	Carbon residual, lower than %	7 max
14	Vanadium (V) ppm	23
15	Aluminum (Al) ppm	5
16	Silicon (Si) ppm	12
17	Nickel (Ni) ppm	49
18	Asphaltense m/m, %	3.6
19	Distillation @ 4 mm Hg Extracted to 760 mm Hg Initial Boiling Point deg. C 216 5% recovered deg. C 259 10% recovered deg. C 310 24% recovered deg. C 358 30% recovered deg. C 445 40% recovered deg. C 502 50% recovered deg. C 534 60% recovered deg. C 538 75% recovered deg. C 545 80% recovered deg. C - 90% recovered deg. C - Final Boiling point deg. C 550 Recovered vol 78% Residual vol 22% Total nitrogen m/m 0.192%	
20	Sodium (Na) ppm	15
21	Color	Pantone 497
22	Cetane	<= 1.6